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ASX Market Announcements

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MARKET UPDATE

Zyber Holdings Limited (ASX:ZYB) ("Zyber" or "the Company") provides the following update in relation to its recent activities.

Consideration of material transactions

In the last 4 months, the Company has been presented with two opportunities that the Board believed could add significant value for shareholders.

One opportunity was in the cyber security sector that the Board considers would be complementary to the Company's existing operations.

The other opportunity was in the mineral resources sector. This opportunity came under consideration because of the recent renewed market interest in the resources sector.

Unfortunately, the conditions imposed by ASX in relation to be transactions made proceeding with either them untenable. As a result, the Company has been unable to pursue either transaction.

Update on Zyber Development

As detailed in the Company's last quarterly report, the development team has launched the MyZyber (myzyber.com) consumer application. The product along with its mobile applications allows consumers to demo a subset of the Zyber Enterprise Application.

Development efforts have continued into fixing defects and adding features specifically in the Zyber Enterprise Application and Windows Desktop Application.

The development team has successfully completed a proof of concept of the "3rd Pillar" related to virtualization with secure file sharing. This is integrated into the existing Zyber Enterprise Application, but further development is required to commercialise this technology.

A security assessment and testing was also done on the Zyber Application. The findings from this assessment are being worked on as part of the development process.

In the coming 3 to 6 months, the proposed further development of the Zyber products will include launching mobile versions of the Zyber Enterprise product in the Google Play and Apple App store. The development team will further refine the virtualization technology in combination with the Windows Desktop Application which will then be available in the web and mobile versions of the product.

The development team will also work closely with an improved product team which will include a sales lead as a new role. This new role will be focused solely on bringing in new beta customers to test and provide feedback on the solution.

Further updates will be provided to the market in due course as and when they eventuate.

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