

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

The Company has 3,800km² of selected tenure that is highly prospective for gold and copper mineralization.

Mooloogool/Diamond Well Cu Projects

The project is more than 2,400km² in area. It is less than 70kms north east of Meekatharra and less than 30kms from Sandfire Resources' DeGrussa deposit.

Exploration has identified at least 13 anomalous geochemical zones. Ongoing exploration programs are proposed to further develop these targets.

Garden Gully Au Project

This project is more than 480km² in area and less than 10kms north of Meekatharra. The project is highly prospective for gold mineralisation.

For more information please visit <http://www.dourado.com.au/>

Registered Office Address

Level 2, Spectrum
100 Railway Road
Subiaco WA 6008

Tel: 08 9367 8133
Fax: 08 9367 8812

Business Address

C/- MVP Capital
Level 2, Spectrum
100 Railway Road
Subiaco WA 6008

Tel: 08 9367 8133
Fax: 08 9367 8812

Directors & Management

Mr Peter Del Fante
Managing Director

Dr James Ellingford
Non-Executive Director

Mr Peter Torney
Non-Executive Director

Company Secretary

Mr Robert Marusco

Mrs Elizabeth Hunt – joint company secretary

ASX Code: DUO

Website: www.dourado.com.au

31 January 2014

DOUR0C0R\ASX030

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31ST DECEMBER 2013

Highlights

Garden Gully Project

- ***A Programme of Works application has been approved by the DMP for approximately 68,000 metres of auger, RAB and Aircore over the Garden Gully tenements. Drilling will re-commence once sufficient working capital has been raised.***

Mooloogool Project (JV)

- ***Proto Resources has commenced a review of the Mooloogool Project. Geologists have completed a reconnaissance field trip and report to the JV partner.***
- ***Targets covering all tenements are currently being re-investigated to plan further works programs including sampling and drilling.***

Diamond Well Project

- ***A Programme of Works application to commence drilling on E51/1367 has been approved by the DMP. This will consist of a 15 hole Air Core (AC) program that will drill to 100m in depth.***
- ***Geologists have completed a reconnaissance field trip and new report on this project regarding future exploration. Drilling will re-commence once sufficient working capital has been raised.***

Detail

Garden Gully Gold Project

A Programme of Works application approved by the DMP for approximately 68,000 metres of auger, RAB and Aircore drilling covering particular exploration targets over the Garden Gully tenements. See Figure 2.

Negotiations are continuing through the representatives of the traditional owners to complete ethnographic surveys of the proposed drilling areas.

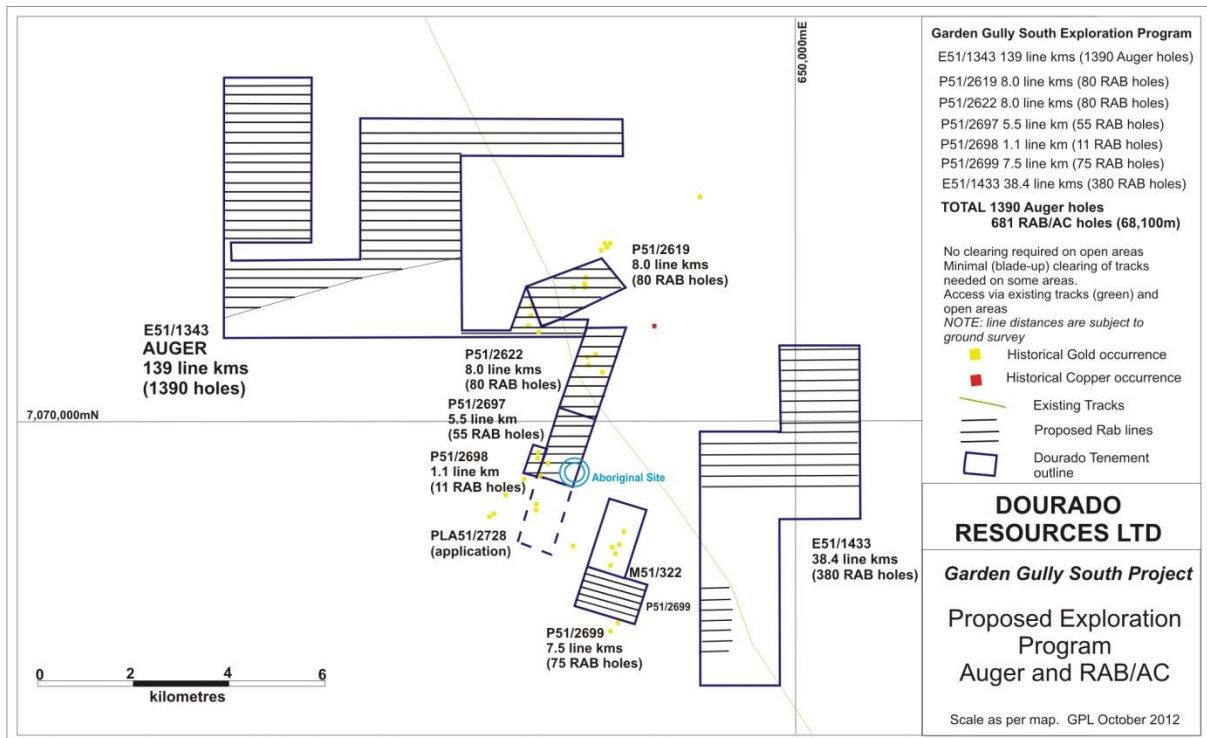


Figure 2 – Proposed exploration drilling program for various tenements at Garden Gully

Mooloogool (Proto JV)

Proto Resources & Investments Ltd has carried field investigations including surface sampling and are continuing to expand this initial work through to a drilling program over defined targets on the various tenements within the project area.

A number of new targets have also been identified within the 8 tenements (E51/1185, E51/1186, E51/1213, E51/1215, E51/1325, E51/1340, E51/1341 and E51/1342) that make up the Mooloogool Project.

Proto also intends to conduct another site visit soon to take multiple samples for preliminary infield geochemical analysis with the Company's XRF Niton Gun.

Diamond Well

A Programme of Works (PoW) has been approved and negotiations are continuing through the representatives of the traditional owners to complete ethnographic and anthropology inspections of the proposed drilling areas.

This program will consist of 15 Air Core (AC) drill holes which will drill to a maximum depth of 100 metres and will be spaced 1000 metres apart over 5 tenements. Soil and drainage samples will be collected as well as scintillometer readings.

The following tenements summary is in accordance with ASX Listing Rule 5.3.3

Tenement Location	Tenement Licence Number	Interest held as at 30 September 2013	Interest acquired or disposed	Interest held as at 31 December 2013
Meekatharra	M51/322	100%	100% sold	0%

Corporate

During the quarter Dourado Resources Ltd advised shareholders of the following:

On 29 October 2013 the Company announced an update to the market which included the following:

- The appointment of Mr John Chegwidden to complete the Board requirements for the Company
- The sale of the Sabbath Mining Lease 51/322
- The termination of the Memorandum of Understanding with HF Global Corporate Financial Solutions Pty Ltd.

On 5 November 2013 the Company announced the entitlement issue and prospectus to Shareholders and Optionholders to raise up to \$1.3 million.

On 26 November 2013 the Company announced the Notice of Annual General Meeting to be held on 8 January 2014.

On 6 December 2013 the Company announced the close of the Entitlement Issue and subsequently the final share position.

The Company is continuing to focus on it's proposed capital raising to fund exploration and administration costs and obtaining ASX approval for re-quotation of it's shares.

Comment

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. In addition surface sampling assays and drill sample results may also be discussed in the context of information describing the presence of anomalous mineral content. The above information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Mineral Reserves. Hence the terms Resource (s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource

Declaration

The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis who is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Davis is employed by Geologica Pty Ltd and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears”.

For personal use only