

# DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

*Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.*

*The Company has 3,800km<sup>2</sup> of selected tenure that is highly prospective for gold and copper mineralization.*

#### **Mooloogool/Diamond Well Cu Projects**

*The project is more than 2,400km<sup>2</sup> in area. It is less than 70kms north east of Meekatharra and less than 30kms from Sandfire Resources' DeGrussa deposit.*

*Exploration has identified at least 13 anomalous geochemical zones. Ongoing exploration programs are proposed to further develop these targets.*

#### **Sabbath/Garden Gully Au Projects**

*This project is more than 480km<sup>2</sup> in area and less than 10kms north of Meekatharra. Recent drilling at the Sabbath project produced an increase of 1780 ounces in the Measured Mineral Resource category from 145,000 tonnes at 2.21 g/t for 10,320 ounces to 175,563 tonnes at 2.14 g/t for 12,100 ounces (both at 10g/t upper cut).*

*For more information please visit <http://www.dourado.com.au/>*

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#### **Directors & Management**

Mr Peter Del Fante  
Managing Director

Mr Daryl Smith  
Non-Executive Director

Mr John Chegwidan  
Non-Executive Director

#### **Company Secretary**

Mr Robert Marusco

**ASX Code: DUO**

**Website:** [www.dourado.com.au](http://www.dourado.com.au)

31 October 2013

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ASX Limited  
Company Announcements Office  
SYDNEY NSW 2000

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30<sup>TH</sup> SEPTEMBER 2013**

### **Highlights**

#### **Garden Gully Project**

- ***A Programme of Works application has been approved by the DMP for approximately 68,000 metres of auger, RAB and Aircore over the Garden Gully tenements***

#### **Mooloogool Project (JV)**

- ***Proto Resources has commenced a review of the Mooloogool Project. Geologists have completed a reconnaissance field trip and report to the JV partner.***
- ***Targets covering all tenements are currently being re-investigated to plan further works programs including further sampling and drilling.***

#### **Diamond Well Project**

- ***A Programme of Works application to commence drilling on E51/1367 has been approved by the DMP. This will consist of a 15 hole Air Core (AC) program that will drill to 100m in depth.***
- ***Geologists have completed a reconnaissance field trip and new report on this project regarding future exploration.***

## Detail

### Garden Gully Gold Project

A Programme of Works application approved by the DMP for approximately 68,000 metres of auger, RAB and Aircore drilling covering particular exploration targets over the Garden Gully tenements. See Figure 2.

Negotiations are continuing through the representatives of the traditional owners to complete ethnographic surveys of the proposed drilling areas.

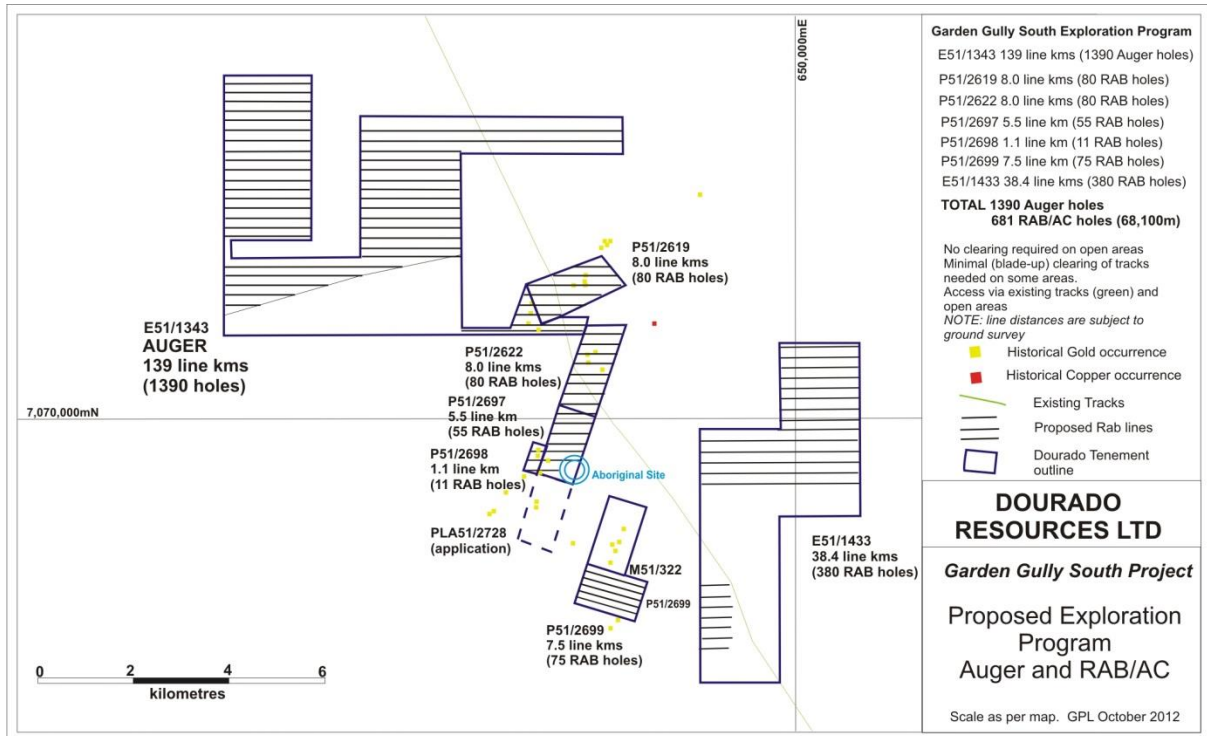


Figure 2 – Proposed exploration drilling program for various tenements at Garden Gully South

### Mooloogool (Proto JV)

A Programme of Works (PoW) has been approved and negotiations are continuing through the representatives of the traditional owners to complete ethnographic surveys of the proposed drilling areas.

The program has been designed to investigate a number of new targets identified as a result of analyzing coincident geological boundaries and radiometric or magnetic anomalies. Other targets are extensions of known geochemical anomalies or areas of geological interest.

The targets cover 8 tenements (E51/1185, E51/1186, E51/1213, E51/1215, E51/1325, E51/1340, E51/1341 and E51/1342) and will be tested by a soil and drainage program comprising together with geological mapping and scintillometer readings.

Proto also intends to conduct another site visit soon to take multiple samples for preliminary infield geochemical analysis with the company's XRF Niton Gun.

## Diamond Well

A Programme of Works (PoW) has been approved and negotiations are continuing through the representatives of the traditional owners to complete ethnographic and anthropology inspections of the proposed drilling areas.

This program will consist of 15 Air Core (AC) drill holes which will drill to a maximum depth of 100 metres and will be spaced 1000 metres apart.

The targets cover 5 tenements (E51/1187, E51/1214, E51/1367, E51/1435 & E51/1436) and will be tested by a soil and drainage program comprising drainage samples together with geological mapping and scintillometer readings.

## Corporate

During the quarter Dourado Resources Ltd advised shareholders of the following:

- a. On 12 July 2013 the Company announced the dismissal of the Wind-Up Application brought by Resource Drilling Services.
- b. On 2 September 2013 the Company announced it had entered into a Memorandum of Understanding with HF Global Corporate Financial Solutions Pty Ltd to assist with further capital raising.
- c. On 29 October 2013 the Company announced termination of the Memorandum of Understanding with HF Global Corporate Financial Solutions Pty Ltd.

The Company is continuing with it's proposed Entitlement Issue which will soon be released to raise further capital to fund it's exploration and administration costs of running the business. Dourado is also in discussion with other interested third parties to assist with working capital.

### *Comment*

*It is common practice for a company to comment on and discuss its exploration in terms of target size and type. In addition surface sampling assays and drill sample results may also be discussed in the context of information describing the presence of anomalous mineral content. The above information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Mineral Reserves. Hence the terms Resource (s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource*

### *Declaration*

*The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis who is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Davis is employed by Geologica Pty Ltd and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.*

*Mr Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears".*